

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**March 10, 2022**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, February 10, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:08 a.m.

**COMMITTEE MEMBERS PRESENT**

Mr. David Rabalais – Chairman  
Mr. Mack Dellafosse  
Mr. Jim Holland  
Mayor David Camardelle  
Mayor David Butler, II

**COMMITTEE MEMBER ABSENT**

Ms. Mary Adams – Vice Chairman  
Mr. Guy Cormier- Secretary/Treasurer

**ADVISORY COMMITTEE PRESENT**

Mr. Billy D’Aquila  
Mr. Johnny Berthelot

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Charlie Butler – Town of Woodworth  
Beth Zeigler – Hancock Whitney Bank  
Lauren Tarver – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Stephanie Blanchard – SBC  
John Morris – Jones Walker Law Firm  
Ty DeLee – SBC  
Michael Weinstein – Sisung

Adam Parker – Butler Snow Law Firm  
Mayor Tim Monceaux – City of Crowley  
Tommy Hessburg – Butler Snow Law Firm  
Gordon King – Government Consultants  
Kent Schexnayder – Sisung  
Faith Howard – Sisung

### **MINUTES:**

Minutes of the LCDA Executive Committee meeting of February 10, 2022 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of February 10, 2022 was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

### **BUDGET REPORT:**

Mr. Ty Carlos reported that as of February 28, 2022 the LCDA had earned 100% of the budgeted revenues, while incurring 86% of budgeted expenditures. A motion to accept the February 28, 2022 budget report was made by Mr. Mack Dellafosse, seconded by Mayor David Camardelle and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:** No Development Committee meeting

### **PRELIMINARY APPROVAL REQUESTS:**

#### **St. Bernard Port Harbor and Terminal District Project, Series 2022**

Mr. Carlos, Executive Director explained to the Executive Committee the St. Bernard Port Harbor and Terminal District Board Meeting was postponed until March 11, 2022 the final project request would be contingent on the St. Bernard Port Harbor and Terminal District approval.

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the final project request for St. Bernard Port Harbor and Terminal District Project, Series 2022 to the Executive Committee. Mr. Kern explained the final request was for NTE \$7,000,000 in revenue bonds for financing port facilities and improvements on property within the territorial jurisdiction of the District, fund a debt reserve fund, if necessary and pay cost of issuance. Mr. Kern explained repayment of the bonds would come from Lawfully Available Funds of the District. A motion to accept the preliminary request contingent on the Parish approval was made by Mayor David Camardelle, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

#### **Jefferson Culture and Parks Project, Series 2022**

Mr. Kent Schexnayder of the Sisung Group as Underwriter presented the preliminary request for the Jefferson Culture and Parks Project to the Executive Committee. Mr. Schexnayder explained the request was for NTE \$15,000,000 in revenue bonds for acquiring, constructing, replacing, improving, and maintaining capital improvements in the Parish, pay all legally incurred costs and expenses and funding a deposit to the reserve fund, if required. Mr. Schexnayder explained repayment of the Bonds would come from Lawfully Available Funds of the Parish. A motion to accept the preliminary request was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection the motion carried.

#### **Town of St. Francisville Sewer Project, Series 2022**

Mr. Gordon King of Government Consultants as Municipal Advisor and Mr. Tommy Hessburg of Butler Snow Law Firm as Bond Counsel presented the preliminary request for the Town of St. Francisville Sewer Project to the Executive Committee. Mr. King explained the request was for NTE \$5,250,000 in sewer revenue bonds to construct, acquire, extend, expand, improve, maintain, operate, and decommission sewerage facilities serving the Town and acquire immovable property, servitudes, and equipment related thereto, fund a Debt Service Reserve Fund, and pay cost of issuance. Mr. King explained repayment of the bonds would come from Lawfully Available Funds of the Town. A motion to accept the preliminary request was by Mr. Jim Holland, seconded by Mayor David Butler and without an objection the motion carried.

## **TECHNICAL AMENDMENT: NA**

### **FINAL APPROVAL REQUESTS:**

#### **Louisiana Tech University Student Housing/ Innovative Student Facilities, Inc. Project Revenue Refunding, Series 2013**

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the final request for the Louisiana Tech University Student Housing/ Innovative Student Facilities, Inc. Project to the Executive Committee. Mr. Kern explained the final project request was for NTE \$15,000,000 in revenue refunding bonds to refund all or a portion of Series 2013, fund a debt service, if necessary, pay costs of the Bonds, including the cost of a bond insurance policy and debt service reserve fund and surety policy. Mr. Kern explained repayment of the bonds will come from lease revenues of the Board payable from revenues generated by the Facilities and revenues generated by other auxiliary facilities of the University. A motion to accept the final request was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

#### **Louisiana Tech University Student Housing/ Innovative Student Facilities, Inc. Project Revenue Refunding, Series 2015**

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the final request for the Louisiana Tech University Student Housing/ Innovative Student Facilities, Inc. Project to the Executive Committee. Mr. Kern explained the final project request was for NTE \$42,500,000 in revenue refunding bonds to refund all or a portion of Series 2015, fund a debt service, if necessary, pay costs of the Bonds, including the cost of a bond insurance policy and debt service reserve fund and surety policy. Mr. Kern explained repayment of the bonds will come from lease revenues of the Board payable from revenues generated by the Facilities and revenues generated by other auxiliary facilities of the University. A motion to accept the final request was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and without an objection the motion carried.

#### **American Biocarbon CT, LLC Project, Series 2022**

Chairman Rabalais explained that American Biocarbon requested a waiver of the rules to obtain the Authority's final approval before State Bond Commissions approval. A motion to accept the waiver request was made by Mayor David Butler, seconded by Mr. Jim Holland with no objection the motion carried.

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel and Mr. Gordon King of Government Consultants as Municipal Advisor presented the final request for the American Biocarbon CT, LLC to the Executive Committee. Mr. Kern explained the final request was for NTE \$135,000,000 in revenue bonds to construct a biorefinery located in White Castle, Louisiana that will convert sugarcane waste and other agricultural waste into biocarbon products, including but not limited to energy pellets and briquettes, for use as fuel. Mr. Kern explained repayment of the bonds would come from revenues of the Corporation. A motion to accept the final request contingent on State Bond Commission approval was made by Mayor David Butler, seconded by Mr. Jim Holland and without an objection the motion carried.

#### **Lafourche Parish School Board Project, Series 2022**

Chairman Rabalais explained that the Lafourche Parish School Board requested a waiver of the rules to obtain the Authority's final approval before State Bond Commissions approval. A motion to accept the waiver request was made by Mr. Mack Dellafosse, seconded by Mayor David Camardelle with no objection the motion carried.

Mr. Adam Parker of Butler Snow Law Firm presented the final request for Lafourche Parish School Board to the Executive Committee on behalf of Mr. Jason Akers of Foley & Judell Law Firm. Mr. Parker explained the final request was for NTE \$150,000,000 in revenue bonds to finance the damage, demolition, repair, reconstruction, renovation, restoration, and improvement of its facilities, fund a reserve fund, if necessary and pay costs of the Bonds. Mr. Parker explained repayment of the bonds would come from Lawfully Available Funds of the District. A motion to accept the final request contingent on State Bond Commission approval was made by Mayor David Camardelle, seconded by Mayor David Butler and without an objection the motion carried.

**OTHER BUSINESS:**

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending February 28, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Butler seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

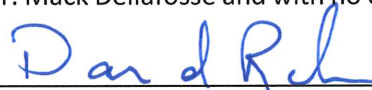
**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairman Rabalais asked if there was any public comment and there was none.

**ADJOURN:**

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.



---

Mr. David Rabalais  
Chairman